



**Federal  
Credit Union**

# DOLLAR SENSE

MNCPPC Federal Credit Union



## Volume 84

## Second Quarter

**April  
2014**

### Board of Directors

*John Lazzari, President  
Mark Arrington, V President  
Larry Zimmerman, Bd. Member  
Greg Kernan, Bd. Member  
Doug Sherwood, Treasurer  
Tami Brown, Secretary  
Leslie Long, Bd. Member  
Mike Wynnyk, Bd. Member  
Cheryl Moran, Bd. Member*

### Supervisory Committee

*Jeff Newhouse, Chairman  
Lawanna Houchens, Member  
Diane Jeffries, Member  
Mindy Carey, Member*

### Credit Union Staff

#### Main Branch / Wells-Linson

*Monday - Friday  
8:30 AM-4:00 PM*

*Gayle Hutton, Manager  
Becky Scott, Asst. Manager  
Lisa Stallings, Acct. Rep.  
Lynne Buckler, Acct. Rep.*

#### Montgomery County Branch

*Mon, Tue & Wed  
8:30 AM-4:00 PM*

*Lynne Buckler, Acct. Rep.*

#### E-Mail

info@mncppcfcu.com  
Web Address  
www.mncppcfcu.com

#### MAIN BRANCH

5211-A Paint Branch Parkway  
College Park, MD 20740  
Voice: 301-277-8630  
Fax: 301-277-8634



#### MONTGOMERY COUNTY BRANCH

12751 Layhill Road  
Silver Spring, Maryland 20906  
Voice: 301-929-7805  
Fax: 301-929-7806

### COME ONE, COME ALL!!!

It's time for our Annual Meeting, and all members are invited. Come hear what's been going on at your Credit Union, and see what's in store for the coming year! We will also be announcing the winners of the 2014 election.

The meeting will be held at 10:00 a.m., on April 24, 2014, at the PRA building, Kenilworth Ave, Riverdale, MD. Mark your calendars, plan to attend, enjoy some refreshments, and maybe win a door prize!

### PROTECT YOURSELF

Your Credit Report is your responsibility. Please make sure that you check your Credit Report annually. If necessary, make corrections to the report. This will save you time and trouble when and if you apply for loans, not just with us, but with others. The numbers are as follows:

Equifax 1-800-685-1111

TransUnion 1-800-888-4213

Experian 1-800-567-5470

### SKIP-A-PAY OFFER

The Skip-A-Pay program is back! For a \$30 fee, you can skip your loan payments. For those of you who missed our Holiday Skip-A-Pay, we have offered it again for the months of June, July, and August of 2014. Call the Credit Union office for details. We will also be offering the Skip-A-Pay for the months of November, December, and January. Decide which month works best for you, call the Credit Union, and we'll set it up for you. You can choose only one month for the Summer Skip-A-Pay.

### UPCOMING HOLIDAY OFFICE CLOSINGS

Thursday, April 24, 2014

Annual Meeting

Offices Closed

Monday, May 26, 2014

Memorial Day

Offices Closed

Friday, July 4, 2014

Independence Day

Offices Closed

### The Homeowner's Loan Special, the 15-5-6, will be continued into the New Year!

Homeowners can borrow up to \$15,000.00 at 6% and pay it back in 5 years (60 months). This can be used for home improvement, a vehicle purchase, vacation, or bill consolidation. Contact your credit union for more information. But hurry - this could end at any time!!



**GET  
APPROVED  
TODAY!**

**THE DIVIDENDS FOR THE 1<sup>ST</sup> QUARTER ENDING March 31, 2014, ARE AS FOLLOWS:**

Type	Rate	APY*	Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$200 in your account to obtain the disclosed annual percentage yield.
Regular Share and Holiday Accounts	.12%	.12%	
IRA (Individual Retirement Accounts)	.12%	.12%	

**Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.**

LOAN RATES	Limit	Rate APR*	Comments
Signature Loan	Up to \$15,000 (with length of service requirement)	10.99%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds
CuCash Loan	Up to \$10,000 (with length of service requirement)	9.99%	Line of credit with interest rates less than most credit cards
New Vehicle Loan	Up to \$45,000 100% of vehicle	3.00% for 36 months - (or less) 3.50% for 48 months 4.00% for 60 months 4.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	4.00% for 36 months - (or less) 4.25% for 48 months 4.50% for 60 months	Term depends on model year. Up to 10 model years old. (2003 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	2.25% for 36 months - (or less) 2.50% for 48 months 3.00% for 60 months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	2.00% over current dividend rate (loan rate currently 2.12%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 4.00% through December 31, 2013)	Borrow against your home Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
15-5-6	Up to \$15,000	6.0% up to 60 months	Must be homeowner and a Beacon score above 600

All rates are subject to change and reviewed monthly by the Board of Directors. There is a 1% rate increase without a 10% down payment  
APY\* = Annual Percentage Yield      APR\* = Annual Percentage Rate

		<b>SERVICE FEES</b>
New Account Fee .....	\$1.00	
New Account closing within 6 months of opening.....	\$10.00	
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00	
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month	
Stop Payment on Corporate Check.....	\$30.00	
Letter of Credit .....	\$10.00	
Research Account .....	\$10.00 /hour (½ hr. min. at \$5.00)	
Statement Copy .....	\$4.00 per page	
Check Writing Services to other than account owner.....	\$5.00 per check	
Share Withdrawal - More than 7 withdrawals per quarter .....	\$4.00	
Return Checks.....	\$30.00	
ACH Return .....	\$30.00	
Copies of Share Draft Checks .....	\$0.75	
ACH Stop Pay .....	\$30.00	
S/D Stop Payment.....	\$30.00	

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.