



**Federal  
Credit Union**

# DOLLAR SENSE

MNCPPC Federal Credit Union



## Volume 72

## Second Quarter

**April  
2011**

### Board of Directors

*John Lazzari, President*  
*Mark Arrington, V President*  
*Doug Sherwood, Treasurer*  
*Tami Brown, Secretary*  
*Larry Hill, Bd. Member*  
*Leslie Long, Bd. Member*  
*Mike Wynnyk, Bd. Member*  
*Perry Young, Bd. Member*  
*Roy Tayman Bd. Member*

### Credit Committee

*Greg Kernan, Chairman/  
Loan Officer*  
*Shelley Bontz, Member*  
*Craig Kellstrom, Member*  
*Mike Mullaney, Member*  
*Bill Gordon, Member*  
*Steve Chandlee, Member*  
*Larry Zimmerman, Member*  
*Carrye Massey, Member*

### Supervisory Committee

*Pat Deavers, Chairman*  
*Lawanna Houchens, Member*  
*Diane Jeffries, Member*  
*Mindy Carey, Member*

### Credit Union Staff

#### Main Branch / Wells-Linson

Monday - Friday  
8:30 AM-4:00 PM

*Gayle Hutton, Manager*  
*Dottie Nicholson, Asst. Manager*  
*Linda Edwards, Loan Manager*  
*Lynne Buckler, Acct. Rep.*  
*Madelyn Woodyard, Receptionist*

#### Montgomery County Branch

Monday -Friday  
8:30 AM-4:00 PM

*Becky Scott, Branch Manager*

E-Mail  
info@mncppfcu.com  
Web Address  
www.mncppfcu.com

### MAIN BRANCH

5211-A Paint Branch Parkway  
College Park, MD 20740  
Voice: 301-277-8630  
Fax: 301-277-8634



### MONTGOMERY COUNTY BRANCH

12751 Layhill Road  
Silver Spring, Maryland 20906  
Voice: 301-929-7805  
Fax: 301-929-7807

**COME ONE, COME ALL!!!** It's time for our Annual Meeting, and all members are invited. Come hear what's been going on at your Credit Union, and see what's in store for the coming year! We will also be announcing the winners of the 2011 election. **The meeting will be held at 10:00 a.m., on April 28, 2011, at the PRA Building, 6600 Kenilworth Avenue, Riverdale, MD.** Mark your calendars, plan to attend, **HEAR ABOUT OUR NEW LOAN OFFER...15-5-5**, enjoy some refreshments, and maybe win a door-prize!

Many thanks for a great job go to Pat Deavers, Chairman of the Supervisory Committee, and the Election Committee consisting of Bert Vito, Yvette Hill, Berta Lewis, Diane Jeffries, Joan Barbour, Pamela Graves, Mindy Carey, Benita Henderson, Ramona Crawford, Faye Blake, Jeff Newhouse, Lori Hinds, Tawanda Booze, Lawanna Houchens, and Rosalyn Moore.

### NEW BRANCH OFFICE LOCATION

Did you know that the Montgomery County office of the Credit Union has moved? The new location is 12751 Layhill Rd, Silver Spring, MD (The Park Police Saddlebrook location) and the new phone numbers are 301-929-7805 and the fax number is 301-929-7806.

### PROTECT YOURSELF

Your Credit Report is your responsibility. Please make sure that you check your Credit Report annually. If necessary, make corrections to the report. This will save you time and trouble when and if you apply for loans, not just with us, but with others.

The numbers are as follows:

Equifax	1-800-685-1111
TransUnion	1-800-888-4213
Experian	1-800-567-5470

### UPCOMING HOLIDAY OFFICE CLOSINGS

Thursday, April 28, 2011	Offices closed for the Annual Meeting
Monday, May 30, 2011	Offices closed
Monday, July 4, 2011	Offices closed

### M&T Bank

The Credit Union is changing from Bank of America to M&T Bank, effective May 1, 2011. Effective May 2, 2011, check requests must be made between the hours of 8:30 a.m. and 2:30 p.m.

**THE DIVIDENDS FOR THE 1<sup>ST</sup> QUARTER ENDING March 31, 2011, ARE AS FOLLOWS:**

Type	Rate	APY
Regular Share and Holiday Accounts	.12%	.12%
IRA (Individual Retirement Accounts)	.12%	.12%

**Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.**

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$200 in your account to obtain the disclosed annual percentage yield.

**LOAN RATES**

	Limit	Rate	Comments
Signature Loan	Up to \$20,000 (with length of service requirement)	12.00%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds.
CuCash Loan	Up to \$15,000 (with length of service requirement)	13.00%	Line of credit with interest rates less than most credit cards.
New Vehicle Loan	Up to \$45,000 100% of vehicle	5.00% for 36 months - (or less) 5.50% for 48 months 6.00% for 60 months 6.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes. * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	6.00% for 36 months - (or less) 6.25% for 48 months 6.50% for 60 months	Term depends on model year. Up to 10 model years old. (2002 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	4.25%-36months 4.50%-48months 5.00%-60months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	3.00% over current dividend rate (loan rate currently 3.12%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 4.25% through June 30, 2011)	Borrow against your home. Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
Consolidation Loan	Up to \$20,000	14.00%	Based on tenure with your employer

All rates are subject to change and reviewed monthly by the Board of Directors.

**SERVICE FEES**

New Account Fee .....	\$1.00
New Account closing within 6 months of opening.....	\$10.00
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month
Stop Payment on Corporate Check.....	\$25.00
Letter of Credit .....	\$10.00
Research Account .....	\$10.00 /hour (½ hr. min. at \$5.00)
Statement Copy .....	\$4.00 per page
Check Writing Services to other than account owner.....	\$5.00 per check
Share Withdrawal - More than 7 withdrawals per quarter .....	\$4.00
Return Checks.....	\$25.00
ACH Return .....	\$25.00
Copies of Share Draft Checks .....	\$0.75
ACH Stop Pay .....	\$25.00
S/D Stop Payment.....	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.