



**Federal  
Credit Union**

# DOLLAR SENSE

MNCPPC Federal Credit Union



## Volume 67

## First Quarter

### January 2010

#### Board of Directors

*John Lazzari, President  
Mark Arrington, V President  
Doug Sherwood, Treasurer  
Tami Brown, Secretary  
Larry Hill, Bd. Member  
Leslie Long, Bd. Member  
Mike Wynnyk, Bd. Member  
Perry Young, Bd. Member  
Roy Tayman, Bd. Member*

#### Credit Committee

*Greg Kernan, Chairman/  
Loan Officer  
S. Bontz, Member  
Craig Kellstrom, Member  
Mike Mullaney, Member  
Bill Gordon, Member  
Steve Chandlee, Member  
Larry Zimmerman, Member  
Carrye Massey, Member*

#### Supervisory Committee

*Pat Deavers, Chairman  
Lawanna Houchens, Member  
Diane Jeffries, Member  
Mindy Carey, Member*

#### Credit Union Staff

#### Main Branch / Wells-Linson

*Monday - Friday  
8:30 AM-4:00 PM*

*Gayle Hutton, Manager  
Dottie Nicholson, Asst. Manager  
Linda Edwards, Loan Manager  
Lynne Buckler, Acct. Rep.  
Madelyn Woodyard, Receptionist*

#### Montgomery County Branch

*Monday -Friday  
8:30 AM-4:00 PM*

*Becky Scott, Branch Manager*

E-Mail  
info@mncppfcu.com  
Web Address  
www.mncppfcu.com

#### MAIN BRANCH

5211-A Paint Branch Parkway  
College Park, MD 20740  
Voice: 301-277-8630  
Fax: 301-277-8634



#### MONTGOMERY COUNTY BRANCH

2000 Shorefield Road  
Wheaton, MD 20902  
Voice: 301-946-2477  
Fax: 301-962-8260

### HAPPY NEW YEAR!! FROM YOUR CREDIT UNION BOARD, CREDIT COMMITTEE, SUPERVISORY COMMITTEE AND STAFF

#### SAVE YOUR STATEMENT!!

Your statement shows transactions through December 31, 2009, and contains valuable information that you will need for tax reporting. Retain this statement with other important documents as part of your permanent records. All members who earned dividends in excess of \$10.00 for the year will receive IRS Form 1099.

#### CREDIT UNION ELECTION WE NEED YOU!

With the election drawing near, we are still looking for volunteers to run for the Board of Directors and Credit Committee. If you are interested in serving, please contact Pat Deavers, Chairman Supervisory Committee at PO Box 1132, Riverdale, MD 20737-1132, call or stop by one of the offices to express your interest.

#### UPCOMING HOLIDAY OFFICE CLOSINGS

Monday, January 18, 2010      Offices closed  
Monday, February 15, 2010      Offices closed

#### APPLY TODAY FOR A MORTGAGE

Low rates on FHA, VA, and Conventional Mortgage Loans in MD, VA, PA, DE, WV and DC. First time homebuyer programs are available, new home purchase or refinance an existing mortgage.

Apply online at [RONALDLAVENDER.COM](http://RONALDLAVENDER.COM)  
301-219-9321 cell  
410-535-6977 office

Jennifer E Lavender  
410-535-6977 office  
410-535-6978 fax  
[www.lavenderlending.com](http://www.lavenderlending.com)

#### UPDATED INFORMATION

Please make sure that all of your information is correct and current with us, such as address, work location, phone #'s and beneficiary. It is very important that all information on file is correct.

**THE DIVIDENDS FOR THE 4<sup>TH</sup> QUARTER ENDING December 31, 2009, ARE AS FOLLOWS:**

Type	Rate	APY
Regular Share and Holiday Accounts	.25%	.25%
IRA (Individual Retirement Accounts)	.25%	.25%

**Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.**

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$100 in your account to obtain the disclosed annual percentage yield.

**LOAN RATES**

	Limit	Rate	Comments
Signature Loan	Up to \$20,000 (with length of service requirement)	12.00%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds.
CuCash Loan	Up to \$15,000 (with length of service requirement)	13.00%	Line of credit with interest rates less than most credit cards.
New Vehicle Loan	Up to \$45,000 100% of vehicle	5.00% for 36 months - (or less) 5.50% for 48 months 6.00% for 60 months 6.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes. * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	6.00% for 36 months - (or less) 6.25% for 48 months 6.50% for 60 months	Term depends on model year. Up to 10 model years old. (2001 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	4.25%-36months 4.50%-48months 5.00%-60months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	3% over current dividend rate (loan rate currently 3.25%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 4.25% through June 30, 2010)	Borrow against your home. Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
Consolidation Loan	Up to \$20,000	14.00%	Based on tenure with your employer

All rates are subject to change and reviewed monthly by the Board of Directors.

**SERVICE FEES**

New Account Fee .....	\$1.00
New Account closing within 6 months of opening.....	\$10.00
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month
Stop Payment on Corporate Check.....	\$25.00
Letter of Credit .....	\$10.00
Research Account .....	\$10.00 /hour (½ hr. min. at \$5.00)
Statement Copy .....	\$4.00 per page
Check Writing Services to other than account owner.....	\$5.00 per check
Share Withdrawal - More than 7 withdrawals per quarter .....	\$4.00
Return Checks.....	\$25.00
ACH Return .....	\$25.00
Copies of Share Draft Checks .....	\$0.75
ACH Stop Pay .....	\$25.00
S/D Stop Payment.....	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.